

Advisory Notice

Clearing House

08-39

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, March 07, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective close of business on **Monday, March 10, 2008**.

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Agricultural Futures Outright Rates

Oats (CBOT) (O)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,013	\$750	\$1,283	\$950
Hedge/Member	Increase	\$750	\$750	\$950	\$950

Soybean (CBOT) (S)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Increase	\$2,970	\$2,200	\$3,375	\$2,500
Hedge/Member - Old Crop	Increase	\$2,200	\$2,200	\$2,500	\$2,500
Speculative - New Crop	Increase	\$2,970	\$2,200	\$3,375	\$2,500
Hedge/Member - New Crop	Increase	\$2,200	\$2,200	\$2,500	\$2,500

Soymeal (CBOT) (06)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Increase	\$1,823	\$1,350	\$2,025	\$1,500
Hedge/Member - Old Crop	Increase	\$1,350	\$1,350	\$1,500	\$1,500
Speculative - New Crop	Increase	\$1,823	\$1,350	\$2,025	\$1,500
Hedge/Member - New Crop	Increase	\$1,350	\$1,350	\$1,500	\$1,500

CBOT Agricultural Futures Intra-Commodity Spread Rates

Soybean (CBOT) (S) - Same Crop Year

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$203	\$150
Hedge/Member	Increase	\$100	\$100	\$150	\$150

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.